

JOHNSON COUNTY COMMISSIONERS COURT



RICK BAILEY
Commissioner Pct. #1

ROGER HARMON
County Judge

JERRY D. STRINGER
Commissioner Pct. #3

KENNY HOWELL
Commissioner Pct. #2

Alison Hitchcock
Assistant to Commissioner's Court

DON BEESON
Commissioner Pct. #4

Filed For Record 8:51 AM
AUG 01 2014
County Clerk Johnson County
By JT Deputy

THE STATE OF TEXAS

COUNTY OF JOHNSON

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ORDER #2014-36

TAX ABATEMENT SACHEM INCORPORATED

BE IT REMEMBERED, at a regular meeting of the Commissioners' Court of Johnson County, held on the 28th day of July, 2014, on motion made by Commissioner Rick Bailey, and seconded by Commissioner Jerry Stringer, the following Order was adopted:

WHEREAS, Johnson County has designated a parcel of property located within the County's jurisdiction as described in Attached Exhibit "A" which is known as the Triangle Pump Reinvestment Zone pursuant to V.T.C.A., Tax Code, Chapter 312; and

WHEREAS, SACHEM Incorporated (hereinafter referred to as SACHEM) will be purchasing the property located within said Reinvestment Zone; and

WHEREAS, Johnson County is authorized pursuant to Section 312.402 of V.T.C.A., Tax Code to enter into a Tax Abatement Agreement with SACHEM; and

WHEREAS, SACHEM is proposing to construct a \$16,000,000 expansion on the property by and thereby increase the local employment for said facility by at least 17 positions; and

WHEREAS, the Johnson County Commissioners' Court has adopted a policy that establishes the criteria that the County will use to evaluate tax abatement requests; and

WHEREAS, the criteria for the Tax Abatement Agreement between Johnson County and SACHEM will provide for an Abatement of fifty percent of the increased value over a five year period;

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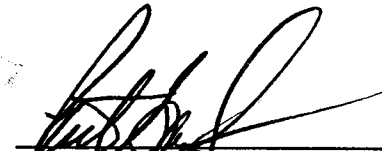
NOW THEREFORE BE IT ORDERED, ADJUDGED AND DECREED, that the Commissioners Court hereby and herewith authorizes the County Judge to execute an abatement agreement between Johnson County and SACHEM consistent with both the aforesaid terms as to amount of improvements and the level and term of the abatement and the guidelines and criteria previously adopted by the Commissioners' Court.

SO ORDERED IN OPEN COURT this 28th day of JULY, 2014.



Roger Harmon, Johnson County Judge

Voted: yes, ___ no, ___ abstained



Rick Bailey, Commissioner Pct #1

Voted: ___ yes, ___ no, ___ abstained



Kenny Howell, Commissioner Pct #2

Voted: yes, ___ no, ___ abstained



Jerry D. Stringer, Commissioner Pct #3

Voted: yes, ___ no, ___ abstained



Don Beeson, Commissioner Pct #4

Voted: yes, ___ no, ___ abstained

Attest: Becky Williams
County Clerk

Order # 2014-36

Tax Abatement - SACHEM

July 28, 2014

